

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 30 JUNE 2015 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 JUNE 2014 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 JUNE 2015 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 JUNE 2014 RM'000
Revenue		112,097	71,677	219,131	144,657
Operating expenses		(108,459)	(67,697)	(211,754)	(137,173)
Other operating income		186	182	360	211
Profit from operations		3,824	4,162	7,737	7,695
Finance costs		(1,667)	(1,611)	(3,248)	(3,215)
Profit before tax		2,157	2,551	4,489	4,480
Taxation	B5	(538)	(651)	(1,130)	(1,200)
Profit for the period		1,619	1,900	3,359	3,280
Profit attributable to :					
Owners of the Company		1,619	1,900	3,359	3,280
Non-controlling interest		-	-	-	-
Profit for the period		1,619	1,900	3,359	3,280
Basic earning per share attributable to owners of the company (sen)	B14	2.09	2.45	4.34	4.23
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 30 JUNE 2015 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 JUNE 2014 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 JUNE 2015 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 JUNE 2014 RM'000
Profit for the period	1,619	1,900	3,359	3,280
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	423	(452)	2,371	(574)
Total comprehensive income for the period	<u>2,042</u>	<u>1,448</u>	<u>5,730</u>	<u>2,706</u>
Total comprehensive income attributable to :				
Owners of the Company	2,042	1,448	5,730	2,706
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	<u>2,042</u>	<u>1,448</u>	<u>5,730</u>	<u>2,706</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 30-JUNE-15 RM'000 UNAUDITED	31-DEC-14 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	94,718	93,820
Investment properties	1,291	1,305
Investment in associates	-	22
Goodwill	792	792
	<u>96,801</u>	<u>95,939</u>
Current assets		
Inventories and amount due from contract customers	100,697	110,292
Trade receivables	124,953	111,446
Other receivables, deposits and prepayments	5,077	6,123
Amount due from related companies	16,837	16,040
Tax recoverable	380	829
Cash and bank balances	35,822	40,209
	<u>283,766</u>	<u>284,939</u>
TOTAL ASSETS	<u>380,567</u>	<u>380,878</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	40,000	40,000
Share premium	8,130	5,759
Retained profit	91,006	89,197
Treasury shares, at cost	(2,220)	(2,220)
	<u>136,916</u>	<u>132,736</u>
Non-controlling interest	-	-
Total equity	<u>136,916</u>	<u>132,736</u>
Non-current liabilities		
Hire purchase & finance lease liabilities	2,132	3,170
Term loan	11,049	12,765
Deferred taxation	6,198	6,198
	<u>19,379</u>	<u>22,133</u>
Current Liabilities		
Trade payables	39,744	44,598
Amount due to contract customers	13,150	9,020
Other payables and accruals	6,327	7,453
Hire purchase & finance lease liabilities	2,700	2,810
Overdraft & short term borrowings	99,062	118,293
Amount due to related companies	63,289	42,920
Dividend payable	-	775
Taxations	-	140
	<u>224,272</u>	<u>226,009</u>
Total liabilities	<u>243,651</u>	<u>248,142</u>
TOTAL EQUITY AND LIABILITIES	<u>380,567</u>	<u>380,878</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.77	1.71

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
At 1 January 2015	40,000	6,941	(2,220)	(1,182)	89,197	132,736	-	132,736
Total comprehensive income for the period	-	-	-	2,371	3,359	5,730	-	5,730
Dividend								
- Third Interim dividend for the financial year ended 31 Dec 2014	-	-	-	-	(775)	(775)	-	(775)
- First interim dividend for the financial year ending 31 Dec 2015	-	-	-	-	(775)	(775)	-	(775)
At 30 June 2015	40,000	6,941	(2,220)	1,189	91,006	136,916	-	136,916
At 1 January 2014	40,000	6,941	(2,220)	(3,062)	84,920	126,579	-	126,579
Total comprehensive income for the period	-	-	-	(574)	3,280	2,706	-	2,706
Dividend								
- Third Interim dividends for the financial year ended 31 Dec 2013	-	-	-	-	(775)	(775)	-	(775)
At 30 June 2014	40,000	6,941	(2,220)	(3,636)	87,425	128,510	-	128,510

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 6 MONTHS ENDED 30-JUNE-15 RM'000	UNAUDITED FOR THE 6 MONTHS ENDED 30-JUNE-14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,489	4,480
Adjustments for:		
Depreciation	3,964	3,516
Net gain on disposal of property, plant and equipment and investment properties	-	(9)
Interest income	(7)	(10)
Interest expense	3,248	3,215
Operating profit before working capital changes	<u>11,694</u>	<u>11,192</u>
Changes in working capital:		
Inventories & amount due from contract customers	9,595	(9,256)
Trade and other receivables	(13,236)	11,181
Trade and other payables	18,519	(17,609)
Cash from operations	<u>26,572</u>	<u>(4,492)</u>
Income taxes paid	(821)	(1,064)
Interest expenses paid	(3,248)	(3,215)
Interest received	7	10
Net cash from / (used in) operating activities	<u>22,510</u>	<u>(8,761)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(4,848)	(2,469)
Acquisition of a subsidiary		
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	-	11
Net cash used in investing activities	<u>(4,848)</u>	<u>(2,458)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	-	-
Repayment of hire purchase	(1,148)	(1,504)
Proceeds from bank borrowings	-	22,896
Repayment of bank borrowings	(19,924)	-
Proceeds from term loan	-	-
Repayment of term loan	(1,600)	(1,511)
Placement of deposits pledged with a licensed bank	-	-
Dividend paid	(2,325)	(775)
Net cash from / (used in) financing activities	<u>(24,997)</u>	<u>19,106</u>
Exchange differences on translation of the financial statements of foreign operations	<u>2,371</u>	<u>(574)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,964)	7,313
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	36,256	17,602
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>31,292</u>	<u>24,915</u>
The cash & cash equivalents comprise:		
Cash & bank balances	35,822	26,241
Bank overdraft	(4,530)	(1,326)
	<u>31,292</u>	<u>24,915</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2014)